AT 6788

FEDERAL RESERVE BANK OF NEW YORK

August 16, 1971

CHANGES IN LIST OF OTC MARGIN STOCKS

To All Persons Extending Securities Credit in the Second Federal Reserve District:

The Board of Governors of the Federal Reserve System announced changes, effective today, in its "List of OTC Margin Stocks," revised July 12, 1971, as follows:

Addition

Reece Corporation, The \$1.00 par common

<u>Deletions</u>	
Stock	Reason for deletion
Bio-Dynamics, Inc. No par common	Listed on AMEX
Coldwell, Banker and Company No par common	Listed on NYSE
Equimark Corporation \$5.00 par common	Listed on NYSE
Gifford-Hill & Company \$2.00 par common	Listed on NYSE
Hasbro Industries, Inc. \$.50 par common	Listed on AMEX
James, Fred S. & Company, Inc. \$.50 par common	Listed on NYSE
Philadelphia Suburban Corporation \$1.00 par common	Listed on NYSE
United Life & Accident Insurance Company \$1.00 par common	Merged with listed OTC firm (The Chubb Corporation)
Name changes	
From	<u>To</u>
Motor Club of America Companies \$.50 par common	Motor Club of America \$.50 par common
New Jersey National Bank \$5.00 par common	NJN Bancorp \$5.00 par common
Pittsburgh National Corporation \$10.00 par common	Pittsburgh National Corporation \$5.00 par common
	Alfred Haves

Alfred Hayes, President.